

American Highland Cattle Association
Balance Sheet
As of May 31, 2026

	May 31, 25	May 31, 26
ASSETS		
Current Assets		
Checking/Savings		
JP MORGAN CHASE BANK		
NATIONAL SHOW & SALE		
REGULAR	62,760.13	94,234.78
Total NATIONAL SHOW & SALE	62,760.13	94,234.78
SAVINGS ACCOUNT		
Total JP MORGAN CHASE BANK	119,394.31	150,874.51
US BANK		
CATTLEMAN AWARD	5,000.00	0.00
BALMFORTH MEMORIAL	1,500.00	1,000.00
CHECKING ACCOUNT	173,176.04	123,448.72
NATIONAL JUNIORS	9,401.25	14,223.45
Total US BANK	189,077.29	138,672.17
Certificates of Deposit		
US Bank 7960 Mature 20260724	27,369.65	27,610.87
US Bank 7945 Mature 20260724	27,399.50	28,186.18
US Bank Mature 20250517	0.00	0.00
US Bank CD 9 Months	0.00	0.00
Bk of CO 2532 Mature 20270307	25,056.93	25,940.12
Bk of CO 2533 Mature 20270307	25,055.65	25,879.94
Bk of CO 2782 Mature 20260912	25,063.36	25,983.54
Total Certificates of Deposit	129,945.09	133,600.65
Total Checking/Savings/CDs	438,416.69	423,147.33
Other Current Assets		
ACCOUNTS RECEIVABLE	0.00	0.00
DUE FROM OTHER	0.00	0.00
INVENTORY		
Semen/Embryos	11,554.00	0.00
HBG Inventory	3,360.00	1,000.00
Promo Inventory	7,893.91	6,328.17
Beef Initiatives	119.85	107.95
Total INVENTORY	22,927.76	7,436.12
PREPAID CONVENTION EXPENSE	0.00	14,197.05
PREPAID EXPENSE	11,867.57	12,278.58
Total Other Current Assets	34,795.33	33,911.75
Total Current Assets	473,212.02	457,059.08
Fixed Assets		
TRADEMARK	0.00	10,000.00
FURNITURE & EQUIPMENT	24,220.97	25,286.96
COPYRIGHT	9,261.50	14,748.50
WEBSITE ASSET	21,166.00	52,466.50
ACCUM AMORTIZATION	0.00	-6,125.00

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ACCUM DEPR	-20,133.00	-21,453.00
Total Fixed Assets	34,515.47	74,923.96
Other Assets		
Office Security Deposit	1,200.00	1,200.00
Total Other Assets	1,200.00	1,200.00
TOTAL ASSETS	508,927.49	533,183.04
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
ACCOUNTS PAYABLE	6,390.94	5,301.94
CATTLE RECEIPTS-DUE TO SELLER	0.00	0.00
CREDIT CARD	11,740.29	12,433.06
CREDITS	4.00	90.00
DEFERRED REVENUE		
WEB AD	1,312.00	0.00
BAGPIPE AD	2,480.50	2,797.50
BAGPIPE SUB	16,411.89	15,462.82
BEEF INITIATIVE	3,360.00	3,120.00
DUES	99,388.00	121,125.00
QHB DUES	0.00	0.00
CONVENTION	0.00	15,580.00
Total DEFERRED REVENUE	122,952.39	158,085.32
PAYROLL TAX LIABILITIES		
CO UNEMPLOYMENT	0.00	0.00
COLO INC TAX WH	0.00	0.00
FAMLI	0.00	0.00
FED INC TAX WH	0.00	0.00
FICA	0.00	0.00
FUTA	0.00	0.00
Total PAYROLL TAX LIABILITIES	0.00	0.00
SALES TAXES		
CITY SALES TAX	0.00	0.00
STATE SALES TAX	17.76	14.83
Total SALES TAXES	17.76	14.83
Total Other Current Liabilities	141,105.38	175,925.15
Total Current Liabilities	141,105.38	175,925.15
Total Liabilities	141,105.38	175,925.15
Equity		
Retained Earnings	364,104.66	367,822.11
Net Income	3,717.45	-10,564.22
Total Equity	367,822.11	357,257.89
TOTAL LIABILITIES & EQUITY	508,927.49	533,183.04